

# Better Communication: what do Analysts and Investors need? Can Goodwill be improved? What you need to know about the new IFRS 17

*User outreach event*

**Monday 18 September 11.00 – 18.00 hrs • Sala Convegni Intesa Sanpaolo •  
Piazza Belgioioso, 1 • Milan • Italy**

## **SPEAKERS' BIOGRAPHIES**



### **Alberto Borgia**

Mr. Borgia since 2017 is a Chairman of AIAF Associazione Italiana Analisti e Consulenti Finanziari.

He is also a Member of OIV (Organismo Italiano di Valutazione) and member of NedCommunity.

Mr. Borgia is responsible for Governance, Financial, HR, background, broad experience in Corporate Advisory, M&A and Restructuring, Business Development and Investor Relations.

He was a member of Pirelli's Management Committees, Olivetti, Telecom Italia, taking responsibility in dealing with financial markets and corporate finance.

Mr. Borgia has a degree in Political Science by the Cesare Alfieri Political Science Faculty in Florence, Italy with a thesis on the European Investment Bank. He is also post Graduate in Bank Management S.D.A. by the L.Bocconi University in Italy and author of numerous publications.



### **Fred Nieto**

Fred joined the IASB in June 2013, and as of June 2016 is the Head of Investor Engagement. This role involves leading investor engagement activities, both maximizing the possibilities afforded by investor participation in the development of IFRS standards and acting as an advocate for investors' views internally. His previous role at the IASB was as the Investor Education Manager.

Prior to joining the IASB, Fred worked as an equity research analyst in London on the sell-side and on the buy-side. His experience includes having covered the European Insurance sector at UBS Investment Bank and Execution Limited, and having covered the global financial sector at a long/short equity hedge fund. Fred earned an MSc in International Accounting & Finance from the London School of Economics and is a holder of the CFA designation.



## Arjuna Dangalla

Arjuna joined the IFRS Foundation as a technical associate in April 2014. Since April 2016, he has been an assistant technical manager. He participated in the Disclosure Initiative, which led to the publication of narrow-scope amendments to IAS 1 & IAS 7, and in the IFRIC 22 project.

Prior to joining the Foundation, Arjuna worked in Sri Lanka as an Audit Manager at A.I. Macan Markar & Co., Chartered Accountants, a member firm of The International Accounting Group. His experience includes planning and overseeing statutory financial audits, as well as managing the firm-wide application of international accounting and auditing standards. Arjuna has a bachelor's degree in financial management and holds the ACA qualification.



## Saskia Slomp

Saskia Slomp has been Governance and Admin Director at EFRAG since 1 January 2010.

She supports the various governance bodies of EFRAG and is responsible for the user activities and outreach events, in addition to her responsibilities for human resources.

Until the end of 2009, she was Technical Director at FEE (now Accountancy Europe), one of the founding member organisations of EFRAG. She has been involved in EFRAG since its establishment. Within Accountancy Europe, she was responsible for financial reporting, company law, corporate governance, capital markets, SMEs, sustainability issues and the public sector. In the beginning of her career, she worked with KPMG in The Netherlands.

Saskia is a member of the Dutch NBA.



## Tommaso Fabi

Tommaso Fabi is Technical Director at Organismo Italiano di Contabilità (OIC – Italian Standard Setter). In this role, he coordinates all activities in which the OIC is engaged at international level, including the contribution to the IASB due process, the participation in research groups related to the development of IFRS and the study on the impacts arising from the application of an accounting standard. Tommaso is a member of the EFRAG Technical Expert Group and has also been member of the IASB Consultative Group on the Methodology for Fieldwork and Effects Analyses.

Tommaso has an auditing background, having worked for several years for Deloitte, prior to joining the OIC. At Deloitte he was a senior manager and gained broad experience in the auditing of listed and non-listed companies, especially in the utilities, energy and resources, and telecommunications sectors.

Tommaso is a certified “Dottore Commercialista” and “Revisore Contabile”. Furthermore, he currently teaches at the course on IFRS at Luiss Guido Carli University of Rome.



## Jacques de Greling

Mr Jacques de Greling has been an Equity Analyst for more than 25 years. Recently, he was covering European Telecom Operators at Natixis Securities (formerly CDC).

He is vice-Chairman of EFFAS Financial Accounting Commission and co-Chairman of the Financial Accounting Commission of the French Society of Financial Analysts (SFAF). He is a member of EFRAG User Panel and a founding member the CMAC for the IASB. He is also an expert advising the European Commission.

Mr de Greling holds an MBA from the Institut Supérieur de Gestion in Paris, graduated from SFAF's professional training centre (now CIIA) and later passed its accounting exams. He also studied post-graduate classes in Telecoms at Paris-Dauphine University and the CNAM.



## Marianna Sorrente

Marianna Sorrente is graduated in "Economics and Business Administrations" from the University of Florence in 1999 and earned a master's degree in Finance from IFAF Business school of Milan in 2007.

She is a Financial analyst at an Italian multinational pharmaceutical group, her professional experience covers auditing, consolidated financial statements, business valuation in pharmaceutical sector after previously experiences in Finance Department of medium size and multinational companies.

She is a member of research group promoted by AIAF related to the development of IFRS and the study of the impacts arising from the application of accounting standards on IASIFRS matters.

Marianna collaborated in writing the book "Private Equity firm in crisis" published by AIAF and is also author of publications on financial reporting, local and international GAAP and Integrated Reporting.



## Bruno Ricci

Ricci Bruno was born in Massa on 04.08.1969. In conjunction with the sport activity (football), also practiced at a professional level, he graduated in Economics and Business at the University of Pisa (2001). Since 2002 he has been enrolled as "ACCA Student no. 0851067" (The Association of Chartered Certified Accountants - Glasgow). In 2005 he started working as a freelancer and in 2007 he opened the Studio Tributario Societario Dr. Bruno Ricci. In 2011 he becomes a Journalist Publicist and became a Professional Mediator (Legislative Decree n. 28/2010 and Ministry Decree n. 180/2010) at "Società Italiana Conciliazione Mediazione e Arbitrato S.r.l." (SIC&A - Pisa). Since 2012 he has been teaching accountancy at the School L. Visconti (Massa). In 2014 he graduated at the Italian Association of Financial Analysts and Financial Advisors (AIAF) as a "Consulente d'impresa" becoming AIAF Member. He is a main lecturer of two courses for lawyers accredited by the Bar Council: (i) XII Edition "Il Bilancio Legale 2017"; (ii) II Edition "Le operazioni straordinarie". Ricci Bruno is a member of the Professional Association of Accountants (Commercialista) according to the Italian Law.



## Stefano Zambon

Prof. Stefano Zambon BSc, University of Venice; MSc & PhD, LSE) is the Chair of Accounting and Business Economics at the University of Ferrara, Italy. He has visiting appointments in universities of four continents and more than 100 publications in books and international journals in the areas of management and reporting of intangibles, international financial reporting, and accounting theory and history.

He was Member of the Board of the European Accounting Association from 1997 to 2003. He is Associate Editor of the academic journal Financial Reporting. He is collaborating with the IASB on connecting more closely accounting research, practice and standard setting. Since 2005 he has been the coordinator of the series of European scientific Workshops on Intangibles and Intellectual Capital. Stefano is a Financial Analyst, Chartered Accountant and State-registered Auditor

Since 2015 is the Chair of the Global Network "World Intellectual Capital Initiative". Stefano has been invited as a key-note speaker at OECD, United Nations, European Parliament, European Commission, and French, Chinese and Japanese Governments' events on intangibles.



## Filipe Alves

Filipe joined EFRAG in May 2011. Before joining EFRAG Filipe worked for 3 years in the PwC's Transactions-Advisory department where he provided services for financial due diligence, mergers, acquisitions, crisis management, restructuring and valuation consulting to a wide range of industry clients.

Filipe has also developed extensive experience in auditing and assurance services by working for firms like Ernst & Young where he worked with multinational and Portuguese leading companies applying IFRS.

Filipe graduated in Economics from ISEG - School of Economics and Management, received and provided continual professional education in PwC and Ernst & Young (e.g. IFRS, Deal Cycle and others) and he is continuing his professional education through Executive Master in Finance (EMF) at Solvay Brussels School.



## Alberto Giussani

Alberto Giussani is Professor of International Accounting at the Catholic University of Milano as well as Vice Chairman of the OIC Board (Italian Accounting Standard Setter) after having been Member of the equivalent body (Commissione Principi Contabili) since 1981.

He was a Member of the Standard Advisory Council of the IASC Foundation from 2001 to 2008 and the Chairman of Assirevi (Italian Association of Audit Firms) between 2004 and 2006.

Alberto is a former Member of the Task Force for the drafting of the Code of Self Regulation of companies listed at the Italia Stock Exchange and has held internal senior positions at PricewaterhouseCoopers, where he was partner from 1981 to 2007.



## Patricia McBride

Patricia McBride joined EFRAG in April 2014 as Technical Director.

Although she is a UK citizen, she has spent most of her career working in Asia-Oceania. She is well known in the international IFRS arena for her technical roles supporting the standard setters in Australia, New Zealand and Hong Kong. Part of her career was spent in academia and in her earlier days she was Chief Accountant of a subsidiary of a large German corporate for eight years. She has written for textbooks, academic journals and newspapers and has extensive experience explaining technical accounting issues to non-accountants.



## Sabrina Pucci

Since 1998 Professor of Financial Accounting at Roma Tre University with publications in the insurance and accounting fields. The most recent papers analyze the role of intangibles in company pricing, the disclosure of risk in financial reporting and the impact of fair value for financial and insurance instruments on the market price.

Member of Insurance Accounting Working Group at EFRAG (European Financial Reporting Accounting Group, Brussels) for seven years, Chairman of the Insurance Accounting Committee of the Italian National Standard Setter (OIC) for eight years. Independent board member at Assicurazioni Generali since 2012 and member of the Audit and Risk Committee.



## Elena Perini

Elena Perini graduated in Economics from the Catholic University of Milan in 1998. She is an AIAF member and a holder of the CFA designation.

With previous experience as an auditor, Elena has worked as a financial equity analyst since 2001.

She joined Intesa Sanpaolo Research Department in 2012 as equity analyst specialised in the Italian Insurance and Asset Gathering sectors. She previously worked as Banking and Asset Gathering equity analyst at Centrobanca, Dresdner Kleinwort, RasBank and EptaSim.



## Luca D'Onofrio

Luca D'Onofrio is a Financial Analyst member of the AIAF Board (Italian Association of Financial Analysts). He works mainly in the areas like Accounting, Planning & Control and Risk Management on topics like IFRS, Financial Planning and Controlling, Accounting and fiscal rules, Solvency II, financial Insurance evaluation models.

As an AIAF Board Member, he explains the financial analysts point of view as “user” in Local and International working groups related to the development of IFRS and the financial disclosure impacts arising from the application of accounting standards: EFFAS Financial Accounting Commission, EFRAG User Panel, EFRAG Insurance Accounting Working Group, OIC (Italian Accounting Organisation) Insurance Contracts and OIC Financial Instruments Working group.

He is an Insurance Advisory Partner at Mazars.



## Andrea Bellucci

Andrea Bellucci is Associate Professor of Accounting at University of Perugia. He teaches Accounting and Financial Reporting, Strategies and Valuation of Insurance Companies, Cost Management at undergraduate and graduate level. He's Adjunct Professor of Insurance at University of Milano Bicocca.

Andrea is author of several publications on financial reporting, local and international GAAP, value creation, governance of Insurance, Healthcare Companies and Utilities. He has been coordinator and member of research groups promoted by AIAF on IAS-IFRS and Solvency II and he is member of Insurance OIC Commission and of EFRAG User Panel. He is Director and Statutory Auditor of Insurance, Financial and Utilities Companies.

Before joining University of Perugia we was head of Organization Department at Fondiaria Group Companies and consultant of primary Insurance and Financial Companies