

## Questionnaire

### Follow up on Question 3 for preparers

This follow-up questionnaire supplements the general questionnaire already published on the EC website ([http://ec.europa.eu/internal\\_market/accounting/news/index\\_en.htm](http://ec.europa.eu/internal_market/accounting/news/index_en.htm)). The follow-up questions seek more specified input regarding the cost-benefit ratio of changing from IAS 14 to IFRS 8 in particular from a preparer's perspective.

Please note that the questions relate to the impacts of IFRS 8 on the individual respondent's organisation rather than to companies in general.

Please submit your response to the following e-mail addresses:

[Reinhard.Biebel@ec.europa.eu](mailto:Reinhard.Biebel@ec.europa.eu) and [Philippe.Bui@ec.europa.eu](mailto:Philippe.Bui@ec.europa.eu)

by no later than 29 June 2007.

#### Please provide the following information:

Name of the group:

Contact details:

Country of headquarter:

Main activities:

Main geographical areas of activity:

Size on group level	Total Assets	< 4,4 Mio. <input type="checkbox"/>	> 4,4 Mio. <input type="checkbox"/>	> 17,5 Mio. <input type="checkbox"/>
	Revenues	< 8,8 Mio. <input type="checkbox"/>	> 8,8 Mio. <input type="checkbox"/>	> 35 Mio. <input type="checkbox"/>
	Employees	< 50 <input type="checkbox"/>	> 50 <input type="checkbox"/>	> 250 <input type="checkbox"/>

#### **Question 1a:**

Do you agree that providing segment information under the management approach as required by IFRS 8 results in a better **cost-benefit ratio** (cost in terms of financial and human resources and benefits in terms of timeliness, relevance, reliability, comparability, understandability) compared to IAS 14?

Yes

No

Comments:

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*positive*      *no effect*      *negative*

**Question 1b:**

**How do the following changes affect the cost-benefit ratio?**

- |  |                          |                          |                          |
|--|--------------------------|--------------------------|--------------------------|
| <b>a.</b> Change in requirements to define reportable segments (management approach under IFRS 8 vs. risk-and-rewards approach under IAS 14)   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>b.</b> Change in the requirement to disclose a profit/loss-measure according to internal accounting policies under IFRS 8 instead operating profit/loss according to IFRS under IAS 14<br>(please take into account that reconciliations to the financial statements have to be disclosed under IFRS 8) | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>c.</b> Change in number of profit-elements to be disclosed (several elements under IFRS 8 instead of revenue and profit under IAS 14 only)  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>d.</b> Reduction in secondary format disclosures (e.g. geographical information has to be disclosed on a domestic country – foreign country basis only under IFRS 8)  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>e.</b> Other (please note: _____)   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

**Question 1c:**

Which of the changes in question 1b is most relevant for your answer to question 1a?  
(Please mark one or two):

- a.
- b.
- c.
- d.
- e.

**Question 2:**

Have you calculated the effect on cost for preparation of information under IFRS 8 compared to IAS 14?

Yes                       No

Please provide quantitative information (in absolute figures and in relation to total cost for preparation of segment information if available.

Comments:

**Question 3:**

IFRS 8 will improve consistency between internal and external financial information?

Agree

Neutral

Disagree

Comments:

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**Question 4:**

Do you expect that in your case there will be any (significant) differences of measurement approaches between the financial statements and segment information (use of non-IFRS measures)?

Agree

Neutral

Disagree

a) If you agree, which do you expect will be the biggest differences?

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b) Will you provide reconciliation with IFRS results at the level of each segment?

Yes

No

Undecided

Comments:

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c) Do you expect that in future communication between management and external users is more and more based on internal management information rather than IFRS based information?

Yes

No

Undecided

Comments:

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**Question 5:**

Will the application of IFRS 8 change the number of segments? Do you expect the number to

Increase

Decrease

Remain unchanged

Comments:

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**Question 6:**

The definition of segments based on IFRS 8 is expected to be more stable and will therefore provide a better basis for comparability over time than under IAS 14.

Agree

Neutral

Disagree

Comments

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**Question 7:**

Segment information based on IFRS 8 can be provided more frequently resulting in improved information available on an interim basis (IAS 34).

Agree

Neutral

Disagree

Comments:

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**Question 8:**

Any other comments:

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**Thank you for your input.**

## Questionnaire

### Follow up on Question 2 for users

This follow-up questionnaire supplements the general questionnaire already published on the EC website ([http://ec.europa.eu/internal\\_market/accounting/news/index\\_en.htm](http://ec.europa.eu/internal_market/accounting/news/index_en.htm)). The follow-up questions seek to get more specified input regarding the benefits and usefulness of information prepared under IFRS 8 compared to IAS 14 in particular from users' perspective.

Please submit your response to the following e-mail addresses:

[Reinhard.Biebel@ec.europa.eu](mailto:Reinhard.Biebel@ec.europa.eu) and [Philippe.Bui@ec.europa.eu](mailto:Philippe.Bui@ec.europa.eu)

by no later than 29 June 2007.

**Please provide the following information:**

Name of the organisation:

Contact details:

Description of main activities:

**Question 1:**

Do you agree that the determination of segments under the management approach as required by IFRS 8 provides a better basis than IAS 14 for the understanding of a company's activities and performance?

Agree

Neutral

Disagree

Comments:

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**Question 2:**

Do you agree that the management approach for segment reporting will increase consistency with management commentary and other management information, which will help to better understand the outcome of the management strategy and help to better assess their stewardship?

Agree

Neutral

Disagree

Comments:

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**Question 3:**

Do you expect information based on the management approach to be richer (more segments) and more timely than under IAS 14?

Yes

No

Comments:

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**Question 4:**

Do you fear that definition of segments by preparers would be less stable over time?

Yes  No

Comments:

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**Question 5a:**

Do you think that use of non-IFRS measurement approaches in segment will provide more relevant information on segment performance than IFRS measurement?

Yes  No

Comments:

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**Question 5b:**

What level of details do you expect in reconciliation between non-IFRS measurements and IFRS measurements? What kind of information could prevent possible abuse/hidden losses?

Comments:

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**Question 6a:**

Are you of the opinion that using segment disclosures under the management approach as required by IFRS 8 enables greater **greater forecast precision** than using segment disclosures required by IAS 14?

Yes  No

Comments:

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**Question 6b:**

How do the following changes affect the forecast precision:

	<i>positive</i>	<i>unaffected</i>	<i>negative</i>
a. Change in requirements to define a reportable segment (management approach under IFRS 8 vs. risk-and-rewards approach under IAS 14)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Change in the requirement to disclose a profit/loss-measure according to internal accounting policies under IFRS 8 instead operating profit/loss according to IFRS under IAS 14 (please take into account that reconciliations to the financial statements have to be disclosed under IFRS 8)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

c. Change in number of profit-elements to be disclosed  
(several elements under IFRS 8 instead of revenue  
and profit under IAS 14 only)

d. Reduction in secondary format disclosures  
(e.g. geographical information has to be disclosed  
on a domestic country – foreign country basis only  
under IFRS 8)

e. Other (please note: \_\_\_\_\_)

*Question 6c:*

Which of the changes in question 6b is most relevant for your answer to question 6a?

(Please mark one or two):

- a.
- b.
- c.
- d.
- e.

*Question 7:*

Any other comments

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**Thank you for your input.**