



3 January 2007

Mr. Stig Enevoldsen
Chairman
EFRAG Technical Expert Group
Brussels

Dear Mr Enevoldsen

Adoption of IFRS 8 *Operating Segments*

The Institute of Certified Public Accountants of Cyprus supports EFRAG's opinion, to the Acting Director General of the European Commission, of recommending the adoption of IFRS 8 and that it will be in the European interest to adopt it.

Yours sincerely

Gabriel Orisiforou
Chairman of the Accounting Standards Committee of
The Institute of Certified Public Accountants of Cyprus