

2. General information about the respondent

1. Please tell us:

Your name:

Kim Len Yap

Email address:

yapkl@help.edu.my

If you are responding for an organisation, please indicate the name and type of organisation and a short description of activity/industry:

HELP University

Job title/role:

Associate Professor

Country:

Non EU or EEA country

2. Please state which country:

Malaysia

3. Main countries of operation:

Malaysia

3. General questions

4. Do you have suggestions on how EFRAG could substantiate the influence of its Research activities in general, and individual projects in particular, on the IASB's work?

1. Take note on all direct citations and direct reference made to EFRAG's research projects

2. Involve or collaborate with IASB directly on research projects or/and seek active consultations with them

3. Send research findings to and hold research project sessions with IASB

By engaging and involving IASB in the research projects (whatever role they can fit in) and active discussion with IASB on research findings and identifying common ground on emerging issues will strengthen EFRAG's influence. Close collaboration with IASB will provide information on future adoption of research evidence or findings of the projects.

The above suggestions are under the assumption that such collaboration has not happened yet.

5. What is your assessment on the use of evidence by EFRAG in its recent Research? Do you have suggestions on how to improve it?

I feel that IASB has not made explicit or active reference with EFRAG's research findings in the past. Because EFRAG is an European body, much of the inputs from other parts of the world such as Asia have not been evidently sought. Asian countries as a result focusing their collaboration and contributing to IASB. Questions 6 and 7 are focusing on European countries and therefore, Asian country's inputs seem irrelevant.

4. List of potential topics

6. For each project listed above, please indicate how important or urgent you consider it to be for European constituents (5 being most important) and how likely you consider that the project could reach a useful conclusion within a reasonable time frame (5 being most likely).

	Importance to European constituents	Likely to reach a useful conclusion in time
Better information on intangible assets		
Cryptocurrencies		
Derecognition		
Transaction-related costs		
Variable and contingent payments		

7. Please provide any additional comments or explanation of your rating for the projects listed above.

8. Are there other topics that you advise EFRAG to add to its Research agenda? If so, please provide a description of the topic and what the objective of an EFRAG Research project should be.

Revisit topics on stewardship objective of financial reporting, the role of prudence principle in financial reporting and annual amortization of goodwill.

The revival of historical cost accounting supported by disclosure.

6. Thank You!

New Send Email

Apr 16, 2018 20:01:10 Success: Email Sent to: cristina.rodriguez@efrag.org

New Send Email

Apr 16, 2018 20:01:11 Success: Email Sent to: yapkl@help.edu.my