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Accounting for plans with asset-return promise

Cover Note

Introduction and Objective

- 1 The objective of the session is for EFRAG TEG to provide comments on a revised version of EFRAG's Discussion Paper *Accounting for plans with asset-return promise*.
- 2 The EFRAG Secretariat has taken into consideration EFRAG TEG's comments made at the November 2018 EFRAG TEG meeting. The EFRAG Secretariat is still working on the Discussion Paper and addressing comments received from EFRAG PAP members and other interested parties on the Discussion Paper.
- 3 At its November 2018 meeting, EFRAG TEG's discussion focused on the first chapters of the Discussion Paper. Therefore, for this session, EFRAG TEG is asked to focus on Chapter 4: Alternative approaches and Chapter 5: Assessment of the solutions.
- 4 The EFRAG Secretariat expects the DP to be published at the end of Q1/beginning of Q2.

Questions for EFRAG TEG

- 5 Does EFRAG TEG have any additional comments to chapters 1 to 3 of the Discussion Paper?
- 6 Does EFRAG TEG have comments on Chapter 4 of the Discussion Paper?
- 7 Does EFRAG TEG have comments on Chapter 5 of the Discussion Paper?
- 8 Does EFRAG TEG have suggestions on what questions to ask constituents?
- 9 Regarding paragraph 4.71 of the Discussion Paper on the Fulfilment Value approach, should there be an EFRAG position regarding whether to split or not interest expense between profit or loss and other comprehensive income or should EFRAG leave the discussion open and ask a question to constituents?

Agenda Papers

- 10 In addition to this cover note, agenda paper 09-02 – *Revised Discussion Paper – Accounting for plans with asset-return promise* has been provided for the session.